



March 31, 2020

## **SBA is making up to \$10k available to each small business affected by COVID-19**

For U.S. businesses, the SBA has made available a modified version of the Economic Injury Disaster Advance Loan. Small business owners in all U.S. states, Washington D.C., and the territories are eligible to apply for an Economic Injury Disaster Loan Advance of up to \$10,000.

**Funds will be made available within 3 days** of a successful application. ***The loan advance will not have to be repaid.***

We encourage you to apply ASAP if you want to be considered for this program. The application process takes less than 30 minutes:

<https://www.sba.gov/disaster-assistance/coronavirus-covid-19>

Once on the page click on Economic Injury Disaster Advance Loan and follow the process.

We hope you find this info useful during these unprecedented times.

*Stay safe and stay strong.*

Sincerely,

Alay, Anu, and the Lawyer Business Advantage team